



City of
St. Francis

Minnesota

2026 Proposed Budget

City of St. Francis, Minnesota
General Fund (#101)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property Taxes	\$3,300,517	\$3,891,400	\$4,656,400
Franchise Fees	27,500	27,700	27,700
Licenses and permits	379,632	236,100	244,950
Intergovernmental	1,381,693	832,200	821,100
Charges for services	489,404	419,300	470,100
Fines and forfeits	38,850	33,300	33,000
Interest	92,990	50,000	50,000
Miscellaneous	250,200	196,000	195,000
Total revenues	5,960,786	5,686,000	6,498,250
Expenditures			
General Government	1,160,881	1,175,500	1,354,800
Public Safety	2,908,346	2,967,000	3,381,400
Public Works	653,485	688,000	738,900
Culture and Recreation	376,582	407,700	458,100
Community Development	504,721	502,800	583,840
Miscellaneous	-	10,000	51,210
Total expenditures	5,604,015	5,751,000	6,568,250
Excess (deficit) of revenues over expenditures	356,771	(65,000)	(70,000)
Other financing sources (uses):			
Transfers in			
Liquor	65,000	65,000	70,000
Sale of Assets	-	-	-
Transfers out	-	-	-
Total other financing sources (uses)	65,000	65,000	70,000
Net change in fund balance	421,771	-	-
Fund balance - January 1	3,496,151	3,917,922	3,917,922
Fund balance - December 31	<u>\$3,917,922</u>	<u>\$3,917,922</u>	<u>\$3,917,922</u>
Fund balance/revenues	65.7%	68.9%	60.3%
Fund balance/expenditures	69.9%	68.1%	59.6%
Fund balance/# of mths of expenditures	8.4	8.2	7.2
Fund balance/revenues			60.3%
Fund balance/# of mths of expenditures			7.2

City of St. Francis, Minnesota
Police Forfeiture (#208)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Miscellaneous	\$ 251	\$ -	\$ -
Total Revenues	251	-	-
Expenditures:			
Supplies	\$ -	\$ -	\$ -
Total Expenditures	-	-	-
Excess (deficit) of revenues over (Under) expenditures	251	-	-
Other financing sources (uses):			
Transfers in	-	-	-
Sale of Assets	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (uses)	-	-	-
Net Change in Fund balances	251	-	-
Fund balance - January 1	1,145	1,396	1,396
Fund balance - December 31	\$ 1,396	\$ 1,396	\$ 1,396

This fund was established to account for money that is legally restricted for police services. Most of the revenues for this fund are from confiscated money that is split between the city, county and state based on a statutory formula. The city's share is 70%. The balance in this fund will fluctuate

City of St. Francis, Minnesota
EDA Fund (#240)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Intergovernmental	\$ -	\$ -	\$ -
Charges for Services	-	-	-
Interest on investments (loss)	2,877	-	2,000
Miscellaneous	-	-	-
Total revenues	2,877	-	2,000
Expenditures			
EDA Expenditures	-	-	-
Total expenditures	-	-	-
Excess (deficit) of revenues over expenditures	2,877	-	2,000
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (uses)	-	-	-
Net increase (decrease) in fund balance	2,877	-	2,000
Fund balance - January 1	43,736	46,613	46,613
Fund balance - December 31	\$ 46,613	\$ 46,613	\$ 48,613

City of St. Francis, Minnesota
Park Fund (#225 & #226)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenue			
Property Taxes	\$ 350,000	\$ 200,000	\$ 250,000
Intergovernmental	130,885	-	-
Charges for Services	25,544	1,000	1,000
Park dedication fees	-	-	-
Interest on investments (loss)	307	700	-
Miscellaneous	-	-	-
Total revenues	506,736	201,700	251,000
Expenditures			
Capital outlay-parks	205,956	-	-
Total expenditures	205,956	-	-
Excess (deficit) of revenues over expenditures	300,780	201,700	251,000
Other financing sources (uses):			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (uses)	-	-	-
Net increase (decrease) in fund balance	300,780	201,700	251,000
Fund balance - January 1	167,756	468,536	670,236
Fund balance - December 31	\$ 468,536	\$ 670,236	\$ 921,236

This fund accounts for the use of park availability charges, grants and tax revenues that are dedicated for the acquisition and improvement of City parks. Park dedication fees are assessed to all new developments in the city

City of St. Francis, Minnesota
Debt Service-2015 GO Bonds (#327)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property taxes	\$ 23,559	\$ -	\$ -
Special assessments	7,401	6,000	-
Interest on investments (loss)	5,044	-	-
Total revenues	36,004	6,000	-
Expenditures			
Principal	30,000	30,000	30,000
Interest and other charges	2,825	1,900	925
Total expenditures	32,825	31,900	30,925
Excess (deficit) of revenues over expenditures	3,179	(25,900)	(30,925)
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	(30,906)
Total Other Financing Sources (uses)	-	-	(30,906)
Net increase (decrease) in fund balance	3,179	(25,900)	(61,831)
Fund balance - January 1	84,552	87,731	61,831
Fund balance - December 31	\$ 87,731	\$ 61,831	\$ -

City of St. Francis, Minnesota
Debt Service-2017 Bonds (#330)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property Taxes	\$ 329,826	\$ 310,000	\$ 310,000
Interest on investments (loss)	2,551	1,000	1,000
Total revenues	332,377	311,000	311,000
Expenditures			
Principal	320,000	325,000	335,000
Interest and other fees	145,656	135,981	126,082
Total expenditures	465,656	460,981	461,082
Excess (deficit) of revenues over expenditures	(133,279)	(149,981)	(150,082)
Other financing sources (uses)			
Transfers in			
Water	82,500	82,500	82,500
Sewer	82,500	82,500	82,500
Transfers out	-	-	-
Total Other Financing Sources (uses)	165,000	165,000	165,000
Net increase (decrease) in fund balance	31,721	15,019	14,918
Fund balance - January 1	133,386	165,107	180,126
Fund balance - December 31	\$ 165,107	\$ 180,126	\$ 195,044

This fund was originally set up in 2012 to account for the Lease Revenue Bonds sold by the EDA at the beginning of the year. In 2017, these bonds were refunded by the GO Capital Improvement Bonds.

City of St. Francis, Minnesota
Debt Service-2023 Bonds (#335)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property Taxes	\$ 824,566	\$ 790,000	\$ 790,000
Interest on investments (loss)	-	1,000	1,000
Total revenues	824,566	791,000	791,000
Expenditures			
Principal	-	-	245,000
Interest and other fees	509,842	544,607	538,482
Total expenditures	509,842	544,607	783,482
Excess (deficit) of revenues over expenditures	314,724	246,393	7,518
Other financing sources (uses)			
Transfers in	-	-	-
Transfers out	-	-	-
Total Other Financing Sources (uses)	-	-	-
Net increase (decrease) in fund balance	314,724	246,393	7,518
Fund balance - January 1	-	314,724	561,117
Fund balance - December 31	\$ 314,724	\$ 561,117	\$ 568,635

City of St. Francis, Minnesota
Capital Equipment (#402)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property Taxes	\$ 320,000	\$ 360,000	\$ 175,000
Integovernmental	4,992		
Interest on investments	58,776	20,000	20,000
Miscellaneous	2,273	-	-
Total Revenues	386,041	380,000	195,000
Expenditures			
Capital Outlay			
General Government	17,563	93,335	101,316
Public Safety	254,828	514,699	155,378
Public Works	46,990	170,849	171,212
Culture & Recreation	-	-	-
Community Development	-	-	-
Lease payments	119,646	228,392	196,500
Total Expenditures	439,027	1,007,275	624,406
Excess (deficit) of revenues over expenditures	(52,986)	(627,275)	(429,406)
Other financing sources (uses):			
Transfers in			
Water	20,000	20,000	20,000
Sewer	20,000	20,000	20,000
Sale of asset	44,513	-	-
Transfer Out	-	-	-
Total other financing sources (uses)	84,513	40,000	40,000
Net increase (decrease) in fund balance	31,527	(587,275)	(389,406)
Fund balance - January 1	1,292,429	1,323,956	736,681
Fund balance - December 31	\$ 1,323,956	\$ 736,681	\$ 347,275

Accounts for funds set aside for future purchases of equipment, vehicles, and facility replacements and improvements. Resources are currently provided by transfers from other funds.

City of St. Francis, Minnesota
Building (#404)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property Taxes	\$ 50,000	\$ 25,000	\$ 50,000
Interest on investments (loss)	265,802	5,000	10,000
Miscellaneous	-	-	-
Total Revenues	315,802	30,000	60,000
Expenditures			
Capital Outlay			
General Government	10,414,519	-	-
Public Safety	10,086	-	-
Public Works	-	-	-
Culture & Recreation	-	-	-
Total expenditures	10,424,605	-	-
Excess (deficit) of revenues over expenditures	(10,108,803)	30,000	60,000
Other financing sources (uses):			
Bond Proceeds	-	-	-
Interest	-	-	-
Transfer Out	-	-	-
Total other financing sources (uses)	-	-	-
Net increase (decrease) in fund balance	(10,108,803)	30,000	60,000
Fund balance - January 1	12,079,572	1,970,769	2,000,769
Fund balance - December 31	\$ 1,970,769	\$ 2,000,769	\$ 2,060,769

Accounts for funds set aside for future building improvements.

City of St. Francis, Minnesota
Street (#405)
Statement of Revenues, Expenditures and Changes in Fund Balance
For Budget Year 2026

	2024 Actual	2025 Budget	2026 Budget
Revenues			
Property Taxes	\$ 480,000	\$ 600,000	\$ 720,000
Intergovernmental	351,073	116,100	130,000
Special Assessments	33,359	33,000	24,000
Investment earnings	84,875	20,000	20,000
Miscellaneous	14,873	-	-
Total revenues	964,180	769,100	894,000
Expenditures			
Capital Outlay			
Public Works	328,345	339,000	163,300
Total expenditures	328,345	339,000	163,300
Excess (deficit) of revenues over expenditures	635,835	430,100	730,700
Other financing sources (uses):			
Transfers in-2015 Debt	-	-	30,906
Transfer out	-	-	-
Total other financing sources (uses)	-	-	30,906
Net increase (decrease) in fund balance	635,835	430,100	761,606
Fund balance - January 1	1,097,874	1,733,709	2,163,809
Fund balance - December 31	\$ 1,733,709	\$ 2,163,809	\$ 2,925,415

Accounts for funds set aside for future street improvements.

CITY OF ST. FRANCIS, MINNESOTA
STORM WATER FUND (603)
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For Budget Year 2026

	2024 ACTUAL	2025 BUDGET	2026 BUDGET
<u>Operating revenues:</u>			
Storm Water Fee	\$ 244,675	\$ 230,000	\$ -
Taxes	-	-	300,000
Total revenues	244,675	230,000	300,000
<u>Operating expenses:</u>			
Personnel services	71,329	63,100	65,300
Supplies	-	-	-
Professional services	81,901	40,000	40,000
Communications	-	-	-
Insurance	-	1,000	1,000
Utilities	-	-	-
Repairs and maintenance	-	50,000	50,000
Depreciation	24,575	24,600	24,600
Other	-	60,000	100,000
Total expenses	177,805	238,700	280,900
Operating income (loss)	66,870	(8,700)	19,100
<u>Nonoperating revenues (expenses):</u>			
Special assessments	5,650	8,000	5,000
Investment earnings	32,744	2,000	5,000
Connection charges	-	-	-
Interest Expense	-	-	-
Miscellaneous revenues	721	12,000	-
Total nonoperating revenues (expenses)	39,115	22,000	10,000
Net income (loss) before contributions and transfers	105,985	13,300	29,100
<u>Transfers in (out):</u>			
Debt Service Fund	-	-	-
Capital Equipment	-	-	-
EDA Lease Revenue Bonds	-	-	-
Capital contributions	33,575	-	-
Change in net position	139,560	13,300	29,100
Net position - January 1	1,319,746	1,459,306	1,472,606
Net position - December 31	\$ 1,459,306	\$ 1,472,606	\$ 1,501,706

CITY OF ST. FRANCIS, MINNESOTA
GAMBLING FUND (210)
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For Budget Year 2026

	2024 ACTUAL	2025 BUDGET	2026 BUDGET
<hr/>			
<u>Revenues</u>			
Miscellaneous	\$ 37,180	\$ 30,000	\$ 30,000
Investment earnings	13,340	5,000	5,000
	<hr/>		
Total revenues	50,520	35,000	35,000
	<hr/>		
<u>Expenditures:</u>			
Commodities	56,163	-	-
Contractual services	-	-	-
Other charges	-	-	-
	<hr/>		
Total expenditures	56,163	-	-
	<hr/>		
Excess (deficit) of revenues over expenditures	(5,643)	35,000	35,000
Fund balance - January 1	198,960	193,317	228,317
	<hr/>		
Fund balance - December 31	\$ 193,317	\$ 228,317	\$ 263,317
	<hr/>		

This fund was established in 2012 to account for the gambling proceeds received from charitable gambling in the city. 10% of net profits need to be sent to the city. The city then use these funds to pay for things such and police, fire and other emergency services equipment and training.

CITY OF ST. FRANCIS, MINNESOTA
WATER FUND (601)
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For Budget Year 2026

	2024 ACTUAL	2025 BUDGET	2026 BUDGET
<u>Operating revenues:</u>			
Water sales	\$ 1,538,928	\$ 1,614,600	\$ 1,910,600
Water penalty	-		
Total revenues	1,538,928	1,614,600	1,910,600
<u>Operating expenses:</u>			
Personnel services	257,746	285,600	311,000
Supplies	86,811	75,300	49,300
Professional services	156,949	42,500	46,500
Communications	6,077	6,100	6,100
Insurance	28,632	27,700	34,900
Utilities	86,727	111,500	91,000
Repairs and maintenance	134,960	151,300	173,100
Depreciation	365,544	360,000	360,000
Other	31,889	151,800	173,800
Total expenses	1,155,335	1,211,800	1,245,700
Operating income (loss)	383,593	402,800	664,900
<u>Nonoperating revenues (expenses):</u>			
Special assessments	7,911	-	-
Interest Income	171,792	20,000	20,000
Miscellaneous revenues	4,126	3,000	3,000
Connection Fees	405,278	36,700	61,200
Interest expense	(86,343)	(73,644)	(52,343)
Total nonoperating revenues (expenses)	502,764	(13,944)	31,857
Net income (loss) before contributions and transfers	886,357	388,856	696,757
<u>Transfers in (out):</u>			
Sewer Fund	37,058	37,100	37,100
2017 CIP Bonds	(127,940)	(102,500)	(102,500)
Change in net position	795,475	323,456	631,357
Net position- January 1	9,156,959	9,952,434	10,275,890
Net position- December 31	\$ 9,952,434	\$ 10,275,890	\$ 10,907,247

CITY OF ST. FRANCIS, MINNESOTA
SANITARY SEWER FUND (602)
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For Budget Year 2026

	2024 ACTUAL	2025 BUDGET	2026 BUDGET
<u>Operating revenues:</u>			
Sewer sales	\$ 1,963,559	\$ 1,935,000	\$ 2,119,000
Total revenues	1,963,559	1,935,000	2,119,000
<u>Operating expenses:</u>			
Personnel services	262,806	286,600	311,000
Supplies	96,375	112,100	112,300
Professional services	266,691	331,900	111,500
Communications	4,042	4,000	4,500
Insurance	41,898	42,200	50,200
Utilities	153,619	166,500	148,000
Repairs and maintenance	145,902	118,800	125,700
Depreciation	855,415	850,000	850,000
Other	24,592	37,200	295,100
Total expenses	1,851,340	1,949,300	2,008,300
Operating income (loss)	112,219	(14,300)	110,700
<u>Nonoperating revenues (expenses):</u>			
Special Assessments	433	-	-
Investment earnings	213,972	20,000	20,000
Connection charges	513,092	51,400	85,680
Interest Expense	(208,650)	(199,739)	(184,368)
Miscellaneous revenues	42,898	21,000	17,500
Total nonoperating revenues (expenses)	561,745	(107,339)	(61,188)
Net income (loss) before contributions and transfers	673,964	(121,639)	49,512
<u>Transfers in (out):</u>			
Debt Service Fund	(25,439)	-	-
Capital Equipment	(20,000)	(20,000)	(20,000)
Water Fund	(37,058)	(37,100)	(37,100)
2017 CIP Bonds	(82,500)	(82,500)	(82,500)
Capital Contributions	-	-	-
Change in net position	508,967	(261,239)	(90,088)
Net position - January 1	15,995,471	16,504,438	16,243,199
Net position - December 31	\$ 16,504,438	\$ 16,243,199	\$ 16,153,111

CITY OF ST. FRANCIS, MINNESOTA
MUNICIPAL LIQUOR OPERATIONS FUND (609)
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For Budget Year 2026

	2024 ACTUAL	2025 BUDGET	2026 BUDGET
<u>Operating revenues:</u>			
Liquor sales	\$ 3,263,226	\$ 3,130,000	\$ 3,355,000
<u>Cost of sales:</u>	(2,354,198)	(2,376,100)	(2,477,000)
Gross profit	909,028	753,900	878,000
<u>Operating expenses:</u>			
Personnel services	367,807	373,400	453,400
Supplies	7,851	8,100	8,900
Professional services	219,654	86,600	86,600
Communications	1,731	2,000	1,500
Insurance	33,659	39,700	38,700
Utilities	18,484	15,000	15,000
Repairs and maintenance	9,758	12,000	11,500
Depreciation	43,389	43,000	43,000
Other	7,660	114,800	123,800
Total expenses	709,993	694,600	782,400
Operating income (loss)	199,035	59,300	95,600
<u>Other revenues (expenses):</u>			
Investment earnings	72,396	10,000	10,000
Miscellaneous revenues	8,831	500	500
Total other revenues (expenses)	81,227	10,500	10,500
Net income (loss) before contributions and transfers	280,262	69,800	106,100
<u>Transfers in (out):</u>			
General Fund	(65,000)	(65,000)	(70,000)
Change in net position	215,262	4,800	36,100
Net position - January 1	2,186,929	2,402,191	2,406,991
Net position - December 31	\$ 2,402,191	\$ 2,406,991	\$ 2,443,091